

PRODUCT HIGHLIGHTS SHEET

Date of Issuance: 13 September 2024



AMANAH SAHAM SARAWAK (“ASSAR”)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Amanah Saham Sarawak Berhad (Registration No. 199301005429 (260166-D)) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omissions of other facts which would make any statement in this Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Amanah Saham Sarawak (the “Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund, and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Amanah Saham Sarawak Berhad who is responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AMANAH SAHAM SARAWAK (“ASSAR”)

BRIEF INFORMATION ON ASSAR

1. What is ASSAR about?

ASSAR is an open-ended income fund issued and distributed by Amanah Saham Sarawak Berhad. Categorised as a fixed income fund, ASSAR seeks to provide investors with regular income over the medium to long-term investment horizon. A key feature of ASSAR is the Repurchase Price of a Unit is guaranteed not to fall below RM1.00 during Guaranteed Period.

PRODUCT SUITABILITY

2. Who is ASSAR suitable for?

Generally, ASSAR is suitable for investors who are seeking a certain level of capital protection or guarantee and a diversified investment portfolio comprising a minimum of 70% of its NAV in fixed income instruments, money market instruments and/or deposits, and a maximum of 30% of its NAV in equities, with regular distribution of income over the medium to long-term investment horizon.

An eligible applicant is: -

- a Bumiputera of Sarawak origin who is at least 18 years old; or
- a Bumiputera corporation operating in Sarawak; or
- any other Bumiputera who, in the opinion of the Manager, have contributed directly or indirectly to the development of the State of Sarawak.

KEY FEATURES OF ASSAR

3. What am I investing in?

Launch Date	25 August 1993	
Fund Type	Fixed income	
Financial Year End	30 June	
Minimum Price Guarantee	The Guarantee is for the sole purpose of providing financial support to ensure that the minimum Repurchase Price is maintained at RM1.00 per Unit at all times during the Guaranteed Period in the manner set out in Section 6.5 of the Prospectus. The price guarantee mechanism is a representation of the undertaking of the Manager to underwrite market risks for the benefit of the Unit Holders for the preservation of capital value such that regardless of circumstances, the Repurchase Price will at all times be maintained at a Minimum Price of RM1.00 per Unit for the duration of the Guaranteed Period.	
Investment Objective	The objective of ASSAR is to provide investors with regular income over the medium to long-term investment horizon. Additionally, the Repurchase Price of a Unit is guaranteed not to fall below RM1.00 during the Guaranteed Period.	
Performance Benchmark	Maybank 12-month fixed deposit rate + 1% per annum	
Asset Allocation	Fixed income instruments, money market instruments and/or deposits	Minimum of 70% of ASSAR's NAV
	Equities	Maximum of 30% of ASSAR's NAV
Investment Strategies	The portfolio composition is aimed at providing investors with regular income, as well as potential capital growth through price appreciation of its investments. ASSAR may invest up to 30% of its NAV in foreign markets. ASSAR's investments in fixed income instruments shall consist of government and corporate bonds, which are at least of investment grade ratings. For equities, ASSAR intends to focus on both dividend yielding and growth equities with the aim of enhancing income and capital appreciation of ASSAR. Emphasis shall be on companies where cash flows are more resilient, pay regular dividend and/or have the potential of capital growth. ASSAR is actively managed and the frequency of trading of securities is dependent on market conditions. To achieve its objective, ASSAR will also have the flexibility to invest in warrants as well as collective investment schemes that have similar investment objective to ASSAR. Derivatives trades may be carried out for hedging purpose through financial instruments including, but not limited to, forward contracts, futures and swaps. ASSAR may also use embedded derivatives for hedging purpose which will provide ASSAR with the exposure to the reference asset.	
Minimum Initial Investment	10 Units or such other amount as may be determined by the Manager from time to time.	
Minimum Additional Investment	Additional investments can be made in any multiples without any limit.	
Minimum Units to be Held	10 Units or such other amount as may be determined by the Manager from time to time.	

Frequency of Repurchase and Minimum Units for Repurchase	There is no restriction on the frequency of repurchase of Units. There is also no minimum number of Units required for a repurchase request.
Distribution Policy	Depending on the level of net income ASSAR generates, ASSAR will provide distribution at least once every Financial Year.
Transfer Facility	Unit Holders are entitled to transfer Units to another eligible applicant by filling in a transfer form that is provided by the Manager, subject to a transfer fee.
Distribution Reinvestment Policy	Any declared income distributions amounting to less than RM500 shall be automatically reinvested at the prevailing Selling Price. Any declared income distributions amounting to more than RM500 will be paid via online bank transfer, Wang Pos or cheque. Unit Holders may, however, request the Manager to reinvest the declared income distribution. The reinvestment of the declared income distribution will be based on the prevailing Selling Price as at the income distribution reinvestment date* with NO Sales Charge imposed. * The income distribution reinvestment date refers to the date on which a Unit Holder requests the Manager to reinvest the income distributed.
Unclaimed Cheques	The moneys represented by any cheques for the payment of distribution or redemption proceeds[^] which remain unclaimed after 6 months from the date of issuance of such cheque shall be reinvested in additional Units based on the prevailing Selling Price as at the reinvestment date[#] with NO Sales Charge imposed provided always that the Unit Holder still maintains an account with the Manager at such time. [^] the redemption proceeds can only be reinvested in additional Units if the Selling Price at such time is equal to RM1.00 per Unit; if the Selling Price at such time is more than RM1.00 per Unit, such redemption proceeds shall be dealt with in accordance with the Unclaimed Moneys Act 1965. [#] the reinvestment date refers to the 31st day after the expiry of the 6 months from the date of payment; if the 31st day is not a Business Day, the moneys shall be reinvested on the next Business Day based on the prevailing Selling Price.

4. Who am I investing with?

The Manager	Amanah Saham Sarawak Berhad
The Trustee	AmanahRaya Trustees Berhad
The External Fund Manager	AHAM Asset Management Berhad (formerly known as Affin Hwang Asset Management Berhad)
Manager's Delegate	ASSAR Nominees (Tempatan) Sdn. Bhd. - Fund Accounting and Valuation Agent Permodalan ASSAR Sdn. Bhd. - Middle Office Supervisory Functions (Compliance, Internal Audit and Risk Management) and back-room functions (IT, Finance, Human Resource, Legal and Secretarial)
Principal Bankers	1. CIMB Bank Berhad 2. RHB Bank Berhad 3. MBSB Bank Berhad
Auditor	Ernst & Young
Tax Adviser	Ernst & Young Tax Consultants Sdn. Bhd.

For further details on the key parties you are investing with, please refer to Sections 10, 11, 12 and 13 of the Prospectus.

5. What are the possible outcomes of my investment?

Please be advised there is no guarantee that invested Units will increase in value over time or that the historical pattern of performance will be repeated in the future. Unit prices and distributions (investment returns), if any, may fluctuate in response to the performance of the underlying investments of ASSAR, which primarily comprises fixed income instruments, money market instruments and/or deposits, and equities. Although the Repurchase Price per Unit will be maintained at a minimum of RM1.00 by virtue of the Guarantee, it does not however preclude investors from incurring capital loss in the event their entry price is more than RM1.00.

KEY RISKS

6. What are the key risks associated with ASSAR?

General Risks

Market risk	Market risks arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, ASSAR will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
Fund management risk	This risk refers to the Manager and External Fund Manager's day-to-day management of ASSAR which will impact the performance of ASSAR. For example, any investment decisions as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of ASSAR.
Performance risk	There is no guarantee in relation to the investment returns or on the distribution to Unit Holders.

Loan / financing risk	This risk occurs when you take a loan/financing to finance your investment. The inherent risk of investing with borrowed/financed money includes you being unable to service the loan/financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a Repurchase Price which is lower than the Selling Price at the point of purchase towards settling the loan/financing. Unit Holders are advised to read and understand the "Risk Disclosure Statement" as set out in Section 17 of the Prospectus.
Operational risk	This risk refers to the possibility of a breakdown in the Manager and/or External Fund Manager's internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. The Manager and External Fund Manager will regularly review their internal policies and system capability to mitigate instances of this risk. Additionally, they maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst their employees.
Liquidity risk	Liquidity risk refers to three scenarios. The first scenario is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of ASSAR. The third scenario is where the market value or fair value of a material portion of the Assets of the Fund cannot be determined. This may result in the suspension by the Manager of repurchase requests from the Unit Holders as further detailed under the sub-heading "Liquidity Risk Management" in Section 4.3 of the Prospectus.
Inflation risk	This is the risk that investors' investment in ASSAR may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.

Specific Risks

Stock specific risk	Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the NAV of ASSAR.
Credit and default risk	Credit risk relates to the creditworthiness of the issuers of the fixed income instruments or money market instruments (hereinafter referred as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of ASSAR.
Derivatives risk	Valuation of derivatives takes into account a multitude of factors such as movement of the underlying assets, the correlation of the underlying assets with ASSAR, the implied future direction of the underlying assets and other factors. Any diverse changes of the factors mentioned above, may result in a lower NAV price and higher volatility for ASSAR's NAV.
Interest rate risk	This risk refers to the impact of interest rate changes on the valuation of fixed income instruments or money market instruments (hereinafter referred as "investment"). When interest rates rise, the investment prices generally decline and this may lower the market value of the investment. The reverse may apply when interest rates fall. For investments into deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by ASSAR if the placement of deposits is made at lower interest rate.
Embedded derivatives risk	The NAV of ASSAR will be impacted by the valuation of the embedded derivatives. Factors that may impact the valuation of the embedded derivatives will include, but not be limited to movement of the underlying asset, volatility of the underlying assets, interest rate levels, the correlation of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the embedded derivatives hence impacting the NAV of ASSAR. As such, the ASSAR's NAV will be exposed to potential price volatility, which will be dependent on the valuation of the embedded derivatives that ASSAR invested in.
Warrant investment risk	The value of the warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the warrants. In addition, the value of the warrants may decrease exponentially as the warrants approach its maturity date and the potential gains from a favourable price movement of the underlying may be offset by aggressive time decay. The External Fund Manager may consider unwinding these warrants if there are material adverse changes to its value with the aim to mitigate the risk.
CIS investment risk	Any adverse effect on the CIS which ASSAR is investing in will impact the NAV of ASSAR. For example, the CIS may underperform its benchmark due to poor market conditions and as a result, the NAV of ASSAR will be adversely affected as the performance of ASSAR is dependent on the performance of the CIS. In addition, any mismanagement of the CIS or poor decisions taken on the CIS may adversely affect the NAV of the CIS and hence ASSAR.
Country risk	Investments of ASSAR in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which ASSAR invests. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by ASSAR in those affected countries. This in turn may cause the NAV of ASSAR or prices of Units to fall.
Currency risk	As the investments of ASSAR may be denominated in currencies other than the base currency of ASSAR, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
Regulatory risk	The investments of ASSAR would be exposed to changes in the laws and regulations in the countries ASSAR is invested in. These regulatory changes pose a risk to ASSAR as it may materially impact the investments of ASSAR. In an effort to manage and mitigate such risk, the External Fund Manager seeks to continuously keep abreast of regulatory developments (for example, by closely monitoring announcements on regulators' website and mainstream media) in that country. The External Fund Manager may dispose its investments in that particular country should the regulatory changes adversely impact the Unit Holders' interest or diminish returns to ASSAR.
Capital loss risk	The minimum price guarantee does not, however, preclude investors from incurring capital loss in the event their entry price (i.e. Selling Price) is more than RM1.00.

The Trustee's failure to make a demand under the Guarantee	Pursuant to the Guarantee, the Trustee must make a demand in respect of Trigger Event 1, Trigger Event 2 and Trigger Event 3 (and in the case of Trigger Event 1 and Trigger Event 2, within 5 Business Days, or in the case of Trigger Event 2, such extended period as may be agreed by PASB in writing, please refer to the risk factor on "<i>The Trustee's failure to make a demand on the Guarantee within the stipulated time-frame</i>" below). The Trustee's failure to make a demand upon the occurrence of a Trigger Event 1 should not later affect the rights of Unit Holders to make requests for redemption or repurchase, or to receive the minimum Repurchase Price of RM1.00 per Unit because the Trustee must make a demand on the basis of Trigger Event 1 every Quarter (if there is any Shortfall Amount for such Quarter). However, if the Trustee repeatedly fails to make such demand, and/or ASSAR's investments underperforms, for a prolonged period of time, there is a risk that the true NAV of ASSAR may reduce to an amount which is 50% or less of the Minimum NAV of ASSAR. If such state of affairs continues for a period of 90 calendar days, winding-up of ASSAR is triggered. The Trustee must make a demand under the Guarantee on the basis of Trigger Event 2, and PASB must pay the Trustee the required amount within the stipulated time-frame. ASSAR will thereafter be wound up in accordance with the provisions of the Deed unless the Trustee, PASB and the Manager otherwise agree in writing. The relevant parties may otherwise agree not to wind up ASSAR in the event PASB has sufficient assets to continue to meet its obligations under the Guarantee after making full payment of the amount associated to Trigger Event 2. For the avoidance of doubt, any such further agreement of the parties would be subject to review of other prevailing factors and circumstances at the material time. In the event that the relevant parties otherwise agree not to wind up ASSAR, the Guarantee does not provide for a floor price that would trigger the winding-up of ASSAR (as in the case of Trigger Event 2). If, however, the true NAV of ASSAR reduces to a level that doesn't permit ASSAR to continue to make investments and/or the repurchase or cancellation of Units at the minimum Repurchase Price of RM1.00 per Unit (even after the Trustee making the quarterly demands on the basis of Trigger Event 1, if applicable), winding-up of ASSAR would be required. The Trustee must then make a demand under the Guarantee on the basis of Trigger Event 3.
The Trustee's failure to make a demand under the Guarantee within the stipulated time-frame	Pursuant to the Guarantee, the Trustee is required to make any demand in relation to Trigger Event 1 and Trigger Event 2 within 5 Business Days (or in the case of Trigger Event 2, such extended period as may be agreed by PASB in writing). In the case of Trigger Event 1, the Trustee may make a demand every Quarter and the Trustee's failure to make a demand within the stipulated time-frame upon the occurrence of a Trigger Event 1 should not later affect the rights of Unit Holders to make requests for redemption or repurchase, or to receive the minimum Repurchase Price of RM1.00 per Unit unless the Trustee repeatedly fails to make such demand and/or ASSAR's investments underperforms, for a prolonged period of time (please refer to the risk factor on "<i>The Trustee's failure to make a demand under the Guarantee</i>" above). Notwithstanding the above, only a single demand may be made by the Trustee in respect of Trigger Event 2. In the event the Trustee fails to make the single demand within the stipulated time-frame (or such extended period as may be agreed by PASB in writing), PASB will be immediately released and discharged from any liability to make payment that would have arisen, had such demand been made within the relevant time-frame. If the true NAV of ASSAR reduces to a level that doesn't permit ASSAR to continue to make investments and/or the repurchase or cancellation of Unit at the minimum Repurchase Price of RM1.00 per Unit, winding-up of ASSAR would be required. The Trustee must then make a demand under the Guarantee on the basis of Trigger Event 3, and PASB must pay the Trustee the required amount within 5 Business Days.
PASB's failure to maintain sufficient assets to meet its obligations under the Guarantee	The purpose of the backstop reserve is to require PASB to maintain certain liquidity. This is in turn to facilitate PASB's prompt performance of its obligations under the Guarantee as set out in Section 6.8 of the Prospectus. In the event of PASB's failure to maintain the required backstop reserve or sufficient assets, there is a risk that PASB may not be able to meet its payment obligations when a demand is made by the Trustee under the Guarantee. This in turn may result in the winding-up of ASSAR, and the risk that Unit Holders may not receive the minimum Repurchase Price of RM1.00 per Unit at the point of winding up.
Revocation of guarantee risk	In the event the Trustee consents in writing to PASB's request for revocation of its obligations under the terms of the Guarantee, the price per Unit of ASSAR will no longer be guaranteed and will be subject to market movement.

Please refer to Section 4 of the Prospectus for more details of the risk factors of ASSAR.

ASSAR'S PERFORMANCE

ASSAR's Average Total Returns

One Year (1 July 2023 - 30 June 2024)	Three Years (1 July 2021 - 30 June 2024)	Five Years (1 July 2019 - 30 June 2024)	Ten Years (1 July 2014 - 30 June 2024)
8.53%	4.82%	2.89%	1.45%

ASSAR's Annual Total Returns

	For the Financial Year Ended 30 June									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Cash Distribution per Unit (Sen)	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
Unit Split / Bonus Issue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Gain/Loss (Sen)	6.68	5.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Basis of Calculation of Returns

1. Dividend income - Dividend is recognised on an ex-date basis.
2. Interest income - Interest on deposits is recognised on an accrual basis.
3. Gain or loss on sales of investments - The cost for determining the realised gain or loss of sales of investment is based on the weighted average cost method.

1 Year Performance Review

Interim dividend distribution of 2.5 sen per unit, amounting to a total dividend distribution of RM11.71 million was declared on 5 January 2024. The Fund NAV as at 30 June 2024 increased by 6.31% to RM1.1262 compared with RM1.0594 as at 30 June 2023.

Final dividend for financial year ended 30 June 2024 of 3.5 sen per unit, amounting to a dividend payable of RM16.39 million was declared on 5 July 2024 and shall only be accounted in financial year ending 2025 Financial Statements.

Distribution Records

	For the Financial Year Ended 30 June		
	2024	2023	2022
Gross Distribution per Unit (Sen)	2.50	0.00	0.00
Net Cash Distribution per Unit (Sen)	2.50	0.00	0.00
Unit Split / Bonus Issue	0.00	0.00	0.00

Portfolio Turnover Ratio ("PTR")

The Fund's PTR is calculated as follows:

$$\frac{[\text{Total acquisitions of the Fund for the year} + \text{Total disposals of the Fund for the year}] \text{ divided by } 2}{\text{Average Value of the Fund for the year calculated on a daily basis}}$$

The annual PTR will tell an investor whether the Fund buys and sells securities frequently or whether it takes a longer-term approach to investment management.

	For the Financial Year Ended 30 June		
	2024	2023	2022
Annual PTR (times)	0.61	0.48	0.00

There is an increase in the Fund's PTR in 2024 compared to 2023 and 2022 which is in line with its investment strategy and market conditions.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

FEES AND CHARGES

7. What are the fees and charges involved?

Main fees and charges: <i>Fees and charges that you may directly incur when you buy or sell Units of ASSAR</i>	
Sales Charge	Nil
Repurchase Charge	Nil
Transaction Cost Factor	Nil
Transfer Fee	Not exceeding RM5.00 [^] per transfer* * The Manager has the discretion to waive the transfer fee.
Any Other Charges Payable Directly by the Investor	There are no other charges (except charges levied by banks on remittance of money) payable directly by investors when buying or selling Units.
<i>Fees and charges that you may indirectly incur when you invest in ASSAR</i>	
Annual Management Fee	Maximum rate of 1.5% [^] per annum of the true NAV per Unit calculated on a daily basis.
Annual Trustee Fee	Maximum rate of 0.06% [^] per annum of the true NAV per Unit calculated on a daily basis.

Please refer to Section 5 of the Prospectus for more details of the fees & charges of ASSAR.

[^] the rates and amount disclosed are exclusive of any applicable tax.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued at 6.00 p.m. on each Business Day. However, if the Fund has exposure to investments outside of Malaysia, the Fund shall be valued at 1:00 p.m. on the next Business Day.

ASSAR's Selling Price and Repurchase Price can be obtained from the Federation of Investment Managers Malaysia (FIMM)'s website where the latest fund prices are published. Alternatively, investors can have immediate access to the daily true NAV of ASSAR which is published on the Manager's website at www.assar.com.my, or contact any of the Manager's customer service personnel at 1-800-8884567 or email to assar@assar.com.my.

9. How can I exit from this investment and what are the risks and costs involved?

A Unit Holder may redeem his investment without any charges by requesting the Manager to repurchase all or any of the Units for the time being held by such Unit Holder at any time by submitting the following documents to the Manager:-

- (a) Individual Unit Holder:
 - Completed repurchase form
 - ASSAR certificate (if any) or completed undertaking form (if ASSAR certificate is not submitted)
 - A copy of Unit Holder's identification card
 - A copy of Jointholders' identification cards (if applicable)
- (b) Corporate Unit Holder:
 - Completed repurchase form
 - ASSAR certificate (if any) or completed undertaking form (if ASSAR certificate is not submitted)
 - Cover letter
 - Board of directors' resolution or extract minutes of meeting

The repurchase form and undertaking form are available at the registered office of the Manager at Lot 357, Section 5, KTLD, Jalan Satok, 93400 Kuching, Sarawak, selected branches of RHB Bank Berhad and all district offices* throughout the state of Sarawak.

Provided receipt of complete documents by the Manager, payment will be made within 7 Business Days upon receiving the repurchase request.

* Only allowed to accept application/request form(s) for onward delivery to the Manager but not payment from Unit Holder.

Cooling-off period and Cooling-off right

A first time Unit Holder has the right to reconsider his investment in the Fund and request the Manager to repurchase his/her Units within 6 Business Days from the date the Units were first purchased. This cooling-off right however, is not applicable to a corporation/institution, a staff and an agent of the Manager and a person registered with a body approved by the SC to deal in unit trusts.

An investor who exercises this cooling-off right will receive full refund of the money initially invested within 7 Business Days of receipt of the notice of cooling-off by the Manager. In the case of investments made by investors who invest through the EPF Members' Investment Scheme, the investors' cooling-off rights are subject to EPF rules and regulations.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

- 1) For any enquiries or internal dispute resolution, you may contact:
Amanah Saham Sarawak Berhad
Lot 357, Section 5, KTLD
Jalan Satok, 93400, Kuching, Sarawak
Tel: 082 – 231433 / 019-3461433
Fax: 082 - 231461
Email: assar@assar.com.my

Notes: Complaints should be made in writing with the following information:
a. particulars of the complainant which include name, correspondences address, contact number, email address (if any) and other relevant information;
b. circumstances of the non-compliance or improper conduct;
c. parties alleged to be involved in the improper conduct; and
d. other supporting documentary evidence (if any).
- 2) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
(a) via phone to : 03 – 2282 2280
(b) via fax to : 03 – 2282 3855
(c) via email to : info@sidrec.com.my
(d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- 3) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
(a) via phone to the Aduan Hotline at : 03 – 6204 8999
(b) via fax to : 03 – 6204 8991
(c) via e-mail to : aduan@seccom.com.my
(d) via online complaint form available at : www.sc.com.my
(e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3, Persiaran Bukit Kiara, Bukit Kiara
50490 Kuala Lumpur
- 4) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
(a) via phone to : 03 – 7890 4242
(b) via e-mail to : complaints@fimm.com.my
(c) via online complaint form available at : www.fimm.com.my
(d) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

GLOSSARY

ASSAR or Fund	refers to Amanah Saham Sarawak.
Bursa Securities	means the stock exchange managed and operated by Bursa Malaysia Securities Berhad.
Business Day	means a day on which the Main Market of Bursa Securities is open for trading but excluding any day which is a public holiday in the State of Sarawak.
CIS	means collective investments scheme.
Deed	means the trust deed constituting ASSAR as amended, supplemented and/or restated from time to time.
External Fund Manager	AHAM Asset Management Berhad (formerly known as Affin Hwang Asset Management Berhad)

Financial Year	means the 12-month period ending on the 30th day of June each year.
Guarantee	means the price guarantee mechanism which sole purpose is to guarantee the minimum Repurchase Price at not less than RM1.00 per Unit during the Guaranteed Period in the manner set out in Section 6.5 of the Prospectus demonstrating the Manager's undertaking to underwrite the market risks for its Unit Holders for preservation of capital value.
Guaranteed Period	means the period whereby the Guarantee will remain in full force and effect until the Trustee has executed a discharge and release of all of PASB's obligations under the Guarantee or the Guarantee has been revoked by PASB with the prior written consent of the Trustee in accordance with the terms of the Guarantee.
Jointholder	means a person who holds Units together with another person or persons and "Jointholders" means the persons who are holding the same Units.
Manager	refers to Amanah Saham Sarawak Berhad.
medium to long-term	means a period between 3 years and above.
Minimum NAV of ASSAR	means a NAV of ASSAR of such value that the NAV per Unit is equivalent to the minimum price of RM1.00 per Unit.
Minimum Price	means in respect of each Unit, the sum of RM1.00 payable upon the redemption or repurchase of such Unit.
NAV of ASSAR	subject to the Special Provisions set out in the Eleventh Schedule of the Deed (as further detailed in Section 8.10 of the Prospectus), the value of all the assets of ASSAR less the value of all the liabilities of ASSAR as at a valuation point; provided that for the purpose of computing the annual management fee and annual trustee fee only, the NAV of ASSAR will be deemed to be inclusive of the management fee and trustee fee for the relevant day.
PASB	refers to Permodalan ASSAR Sdn Bhd, the guarantor.
Prospectus	means the prospectus dated 20 October 2022 in respect of ASSAR and includes any supplemental or replacement Prospectus, as the case may be.
Quarter	means a period of 3 calendar months ending on 31 st March, 30 th June, 30 th September or 31 st December.
Repurchase Charge	the fee imposed pursuant to a repurchase request.
Repurchase Price	Means the price payable by the Manager to a Unit Holder pursuant to a successful application for repurchase of Units, and is calculated based on the true NAV per Unit at the next valuation point after the repurchase request is received by the Manager provided that the Repurchase Price shall be RM1.00 per Unit if the true NAV per Unit at such time is less than RM1.00 during the Guaranteed Period. For the avoidance of doubt, Repurchase Price does not include any Repurchase Charge which may be imposed.
Sales Charge	means the fee imposed on the purchase of Units.
Selling Price	means the price payable by an applicant pursuant to a successful application for Units and is calculated based on the true NAV per Unit at the next valuation point after the application for Units is received by the Manager provided that the Selling Price shall be RM1.00 per Unit if the true NAV per Unit at such time is less than RM1.00 during the Guaranteed Period. For the avoidance of doubt, Selling Price does not include any Sales Charge which may be imposed.
Trigger Event 1	refers to each occasion that in any Quarter: (A) the true NAV of ASSAR is or falls below the Minimum NAV of ASSAR at any point or points in time; and (B) requests are made at such point or points in time by the Manager for the redemption or repurchase and cancellation of Units at the Minimum Price; and (C) either:- (i) the aggregate Shortfall Amount* reaches a value of RM5,000,000 or more (or such other lower value as may be agreed by PASB in consultation with the Trustee in writing) in total at any point in time; or (ii) any such requests made in such Quarter for the redemption or repurchase and cancellation of Units at the Minimum Price have not been made the subject of a demand under sub-paragraph (C)(i) above by the last day of such Quarter. * Shortfall Amount means in relation to a Trigger Event 1, the difference in value between the Minimum Price, and the true NAV per Unit at such point in time, multiplied by, the total number of Units redeemed or repurchased and cancelled (or to be redeemed or repurchased and cancelled) pursuant to the redemption or repurchase requests and cancellation of Units associated with such event which have been made by Unit Holders.
Trigger Event 2	refers to the event where the true NAV of ASSAR has been reduced to an amount which is 50% or less of the Minimum NAV of ASSAR, and such state of affairs continues for a period of not less than 90 calendar days.
Trigger Event 3	refers to the event where ASSAR is wound up, and the true NAV of ASSAR at such point in time is insufficient to permit payment of the Minimum Price for each Unit in issue at such time.
true NAV of ASSAR	means the value of all the assets of ASSAR less the value of all the liabilities of ASSAR as at a valuation point (disregarding the Special Provisions set out in the Eleventh Schedule of the Deed as further detailed in Section 8.10 of the Prospectus).
Trustee	refers to AmanahRaya Trustees Berhad.
Unit(s)	means a unit in the Fund; a Unit is an undivided share in the beneficial and/or right in ASSAR and is a measurement of the right and/or interest of a Unit Holder in ASSAR.
Unit Holder(s)	means a unit holder in ASSAR; a Unit Holder is the person for the time being who is registered pursuant to the Deed as a holder of Units, including a Jointholder.